

## Free Oil Tank Removal and Replacement For New Jersey Homeowners!

By Steve Rich

Dated: Jan 27, 2009

*UST Funding Now Available to New Jersey Homeowners with Non-Leaking and Leaking Oil Tanks!*

Effective Aug. 2, 2006, the Petroleum Underground Storage Tank Remediation, Upgrade and Closure Program provides loans and grants to eligible applicants to help finance project costs for the closure and replacement of a non-leaking residential underground storage tank (UST).

Complete Details can be found at <http://www.steve-rich.com>

What does this mean, In a nutshell, if you qualify, the program will

- Remove an Underground Storage Tank whether it's
  - o in use and you want to switch to gas
  - o or if you stopped using it and switched to gas or an alternative heat years ago.
- Remove and Underground Storage Tank and install a new Above Ground Storage Tank if you prefer to stay on oil heat.

Most important, if your tank leaks, you will be covered for the cleanup (remediation) also.

NJDEP Grant Requirements:

1. You must have a federal taxable income of less than \$250,000;
2. Your net worth is not more than \$500,000 (excluding your primary residence & pension); and
3. You spend more than 51% of your income on living expenses (including mortgage, car and insurance payments)

Why take advantage of this program.

First and foremost.

Buried oil tanks raise increasing environmental, safety, legal and economic concerns for home owners and home buyers because oil leaks underground or even within buildings can lead to both environmental damage and very costly cleanup operations.

Having to install a new above ground indoor oil storage tank involves significant expense, perhaps \$2000. to \$4000. to remove the old tank and install the new one. (the state will reimburse up to Removing or abandoning a buried oil tank is more costly. If an oil tank has leaked the cost to clean up contaminated soils can be very significant, But the NJDEP grant program will cover the complete cleanup. (provided you have been denied by your homeowners insurance policy.

While Home heating oil tanks are excluded from Federal and NJDEP Regulations about oil storage tank reporting and monitoring, they are addressed NJDEP regulations once they leak.

The most important thing is you must satisfy the number 3,

Your insurance company if you want your house insured.

Your mortgage broker if you ever want to re finance

The person who ultimately will purchase your home when it's time to sell

In any case, should a home heating oil tank causes a release of oil into the environment, at that point the owner of the tank is not exempt from the other provisions of the State or Federal Regulations: the leak needs to be reported to NJDEP.

The plus to this is the grant program will pay for the cleanup. WE asked Steve Rich, of Steve Rich Environmental Contractors, Inc. how this program works.

It's rather simple, we have a staff in our office, who will help you fill out all the paper work and help submit it right the first time. Steve mentions, "there are companies who will charge you to fill out the paper work and help with submissions, SREC does not charge, we help everyone of our clients.

"the only thing need from a NJ customer who meets the criteria is the time to fill out the forms and a check to NJDEP for \$250.00. after that, your DONE SREC will Expedite paperwork processing.

Who can do the work: Companies must be certified by NJDEP in Tank Closure and sub surface evaluation. What that means is you can't hire any excavation contractor to complete the work, nor can you do the work yourself and get re-imbursed.

#### Tank Removal Grants

Not only is SREC a leader in environmental services, our experienced team will help you complete and file all the necessary application forms to apply for grant money to reimburse you all eligible costs associated with the closure/removal/replacement of your underground storage tank

- We are committed in making the application process less complicated.
- You can count on SREC to help you complete the application and get it done right.
- You can rely on SREC to manage your project efficiently from start to finish.

Here's what you need to know about the state's grant program.

#### Non-Leaking Tanks

Petroleum Underground Storage Tank (PUST) Program: The PUST program helps finance eligible project costs for the closure/removal and closure/removal/replacement of a non-leaking residential underground storage tank.

What are the eligible costs for reimbursement?

#### Description of Work

#### Reimbursement amounts

Removal of the underground storage tank - Up to \$1,200

Removal of an underground storage tank and replacement with a above ground or underground storage tank(\*) - Up to \$3,000

(\*)Tanks should be replaced with an AST whenever possible

What are the NJEDA requirements for eligibility? - Taxable income not to exceed \$250,000. Net worth of not more than \$500,000 (not to include primary residence and pension) Determine financial hardship – you spend 51% or higher of annual income on annual living expenses (ie. mortgage, insurance, loan payments, credit card debt, etc.)

Is the application process difficult? - Not if you let SREC help you with the application process." Most people have said it's similar to completing a tax return or mortgage application (we know, not a lot of fun). With SREC's help we ease the burden of filling out all the necessary paperwork. Our goal is to ensure that our customers' applications are 100% complete so that the NJEDA can easily review the application, and reimburse the funds timely.

When do I apply for the grant? - An application needs to be submitted once the work has been finished.

When do I complete the application for reimbursement? - As soon as possible. Not only does SREC manage your project from start to finish, we help our customers complete all the necessary forms to submit to the NJEDA.

What happens if I am denied a grant award? - Loans are available through the NJ EDA.

Are there any fees to apply for the grant? - The good news is SREC does not charge a fee to help you complete the application. The bad news is there is a \$250.00 non-refundable application fee that you pay to the NJEDA.

Where do I get the application? - Contact SREC @ 1-877-7-DEPEND to obtain all the necessary forms, or you can download them from the NJEDA website.

What if my tank is leaking? - Fortunately, more funds are available to reimburse eligible costs incurred to clean up the contaminated soils. The New Jersey Department of Environmental Protection and NJEDA administers the program jointly to provide funding to eligible homeowners to clean up a discharge resulting from a leaking underground storage tank regulated and non-regulated.

There is a different application package that needs to be completed to apply for a grant for reimbursement of eligible clean up costs. Contact SREC to learn more information on this program @ 1-877-7-DEPEND. Our experienced team is ready at a moments notice to help you complete the application package, and will review the information to ensure all is completed accurately. We make it as easy as 1, 2, 3.

Contact us at 1-877-7-DEPEND or on-line at [steve-rich.com](http://steve-rich.com) . We provide the application package partially completed answering questions that pertain to the work.

SREC will review the application to ensure all questions are answered, and done so accurately. We will attach all the necessary invoices, and at the customer's discretion, SREC can submit the application to the state along with the applicant's \$250.00 non-refundable application fee.

Ask us how you can be reimbursed your \$250.00 non-refundable application fee paid to the NJEDA.

###

Click anywhere in the top portion of this page for updated/expanded articles on oil storage tanks, inspection, testing, abandonment, removal, spill cleanup, leak reporting regulations, etc, online at [InspectAPedia.com](http://InspectAPedia.com)

Steve Rich Environmental Contractors provide expert Oil tank removal, testing, and installation services in the New York - New Jersey metro area.

Category	Environmental Contractor
Tags	oil tank removal, new jersey oil tank removal, free tank removal, free tank replacement
Email	<a href="#">Click to email author</a>
Phone	973-458-1188
City/Town	Wood Ridge
State/Province	New Jersey
Zip	07075
Country	United States